



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<b><u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u></b>					<b><u>Current Year 2015 Budget</u></b>		
	<b><u>Calendar Year</u></b>	<b><u>Calendar Year</u></b>	<b><u>% of</u></b>	<b><u>Avg Residential</u></b>	<b><u>Taxes</u></b>	<b><u>Actual/Estimated</u></b>	<b><u>Tax Levy</u></b>
	<b><u>Tax Rate</u></b>	<b><u>Tax Levy</u></b>	<b><u>Total Levy</u></b>	<b><u>Taxpayer Impact</u></b>			
Municipal Purpose Tax	0.330	\$1,492,279.75	28.79%	\$1,446.18	Municipal Purpose Tax	ACTUAL	\$1,504,543.28
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.197	\$887,788.00	17.13%	\$863.32	Local School District	ACTUAL	\$1,025,402.00
Regional School District	0.378	\$1,707,810.00	32.95%	\$1,656.53	Regional School District	ESTIMATED	\$1,750,000.00
County Purposes	0.205	\$923,946.12	17.82%	\$898.38	County Purposes	ESTIMATED	\$950,000.00
County Library	0.029	\$127,904.70	2.47%	\$127.09	County Library	ESTIMATED	\$130,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$44,036.16	0.85%	\$43.82	County Open Space	ESTIMATED	\$44,500.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2014 Budget)</b>	<b>1.149</b>	<b>\$5,183,764.73</b>	<b>100.00%</b>	<b>\$5,035.32</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$5,404,445.28</b>
Total Taxable Valuation as of October 1, 2014 (To be used to calculate the current year tax rate)		<u><u>\$455,913,896.00</u></u>			Revenue Anticipated, Excluding Tax Levy		738,755.29
Current Year Average Residential Assessment		<u><u>\$438,235.00</u></u>			Budget Appropriations, before Reserve for Uncollected Taxes		1,991,094.12
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy		\$3,899,902.00
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT		\$5,152,240.83
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT)		\$242,775.75
	0.330	0.330	0.00%		Total Amount to be Raised by Taxes		\$5,395,016.58
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT		<u><u>95.50%</u></u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$1,492,279.75	\$1,504,543.28	0.82%	\$12,263.53			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2014		5,081,453.69
	\$1,446.18	\$1,446.18	0.00%	\$0.00	Total Tax Levy, CY 2014		5,221,503.60
					% of Taxes Collected, CY 2014		<u><u>97.32%</u></u>
					Delinquent Taxes - December 31, 2014		<u><u>\$111,971.73</u></u>

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	26.08%	\$87,510.79	\$335,500.00	\$423,010.79	\$372,400.00		\$50,610.79					
08	Local Revenue	-2.06%	(\$20,816.20)	\$1,010,924.20	\$990,108.00	\$72,108.00		\$918,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$89,303.00	\$89,303.00	\$89,303.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	5.89%	\$2,084.24	\$35,364.76	\$37,449.00	\$37,449.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-98.66%	(\$183,034.20)	\$185,529.49	\$2,495.29	\$2,495.29							
08	Other Special Items	0.00%	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00							
15	Receipts from Delinquent Taxes	0.03%	\$38.61	\$119,961.39	\$120,000.00	\$120,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	0.82%	\$12,263.53	\$1,492,279.75	\$1,504,543.28	\$1,504,543.28							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-3.08%</b>	<b>(\$101,953.23)</b>	<b>\$3,313,862.59</b>	<b>\$3,211,909.36</b>	<b>\$2,243,298.57</b>	<b>\$0.00</b>	<b>\$968,610.79</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water / Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	2.00	10.00	164.98%	\$617,700.00	\$374,400.00	\$992,100.00	\$382,100.00		\$610,000.00					
21	Land-Use Administration		2.00	-6.24%	(\$1,450.00)	\$23,250.00	\$21,800.00	\$21,800.00							
22	Uniform Construction Code		1.00	20.41%	\$4,000.00	\$19,600.00	\$23,600.00	\$23,600.00							
23	Insurance			6.18%	\$13,208.00	\$213,813.00	\$227,021.00	\$227,021.00							
25	Public Safety			7.68%	\$6,850.00	\$89,150.00	\$96,000.00	\$96,000.00							
26	Public Works	4.00		2.21%	\$5,550.00	\$251,250.00	\$256,800.00	\$256,800.00							
27	Health and Human Services			5.26%	\$500.00	\$9,500.00	\$10,000.00	\$10,000.00							
28	Parks and Recreation			0.00%	\$0.00	\$800.00	\$800.00	\$800.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified			-100.00%	(\$187,529.49)	\$187,529.49	\$0.00	\$0.00							
31	Utilities and Bulk Purchases			-7.14%	(\$7,000.00)	\$98,000.00	\$91,000.00	\$91,000.00							
32	Landfill / Solid Waste Disposal			10.28%	\$4,399.89	\$42,800.00	\$47,199.89	\$45,000.00	\$2,199.89						
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			16.97%	\$13,487.00	\$79,492.00	\$92,979.00	\$84,979.00		\$8,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			2.60%	\$13,336.15	\$512,848.85	\$526,185.00	\$526,185.00							
43	Court and Public Defender	1.00	4.00	6.82%	\$6,495.40	\$95,200.00	\$101,695.40	\$101,400.00	\$295.40						
44	Capital			20.00%	\$2,000.00	\$10,000.00	\$12,000.00	\$12,000.00							
45	Debt			293.20%	\$271,800.00	\$92,700.00	\$364,500.00	\$107,000.00		\$257,500.00					
46	Deferred Charges			45.69%	\$913.83	\$2,000.00	\$2,913.83	\$2,913.83							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-2.30%	(\$5,932.70)	\$258,137.15	\$252,204.45	\$252,204.45							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>7.00</b>	<b>17.00</b>	<b>32.13%</b>	<b>\$758,328.08</b>	<b>\$2,360,470.49</b>	<b>\$3,118,798.57</b>	<b>\$2,240,803.28</b>	<b>\$2,495.29</b>	<b>\$0.00</b>	<b>\$875,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	108	\$18,717,700.00	4.11%	15A Public Schools	2	\$1,937,900.00	19.20%
2 Residential	906	\$397,040,600.00	87.12%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	16	\$3,511,500.00	0.77%	15C Public Property	36	\$6,353,400.00	62.94%
4A Commercial	37	\$35,427,900.00	7.77%	15D Church and Charities	1	\$532,800.00	5.28%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	1	\$459,300.00	4.55%
4C Apartments	2	\$1,066,100.00	0.23%	15F Other Exempt	3	\$811,100.00	8.04%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>1,069</b>	<b>\$455,763,800.00</b>	<b>100.00%</b>	<b>Total</b>	<b>43</b>	<b>\$10,094,500.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				106.34%			
Equalized Valuation, Taxable Properties				\$428,591,122.81			
Total # of property tax appeals filed in 2014				County Tax Board			
				8.00			
				State Tax Court			
				0.00			
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2014							

Percentage of Exempt vs.  
Non-Exempt Properties                      3.87%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**

**Long Term Tax Exemptions**

<b><u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u></b>					<b><u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u></b>					<b><u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u></b>					<b><u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u></b>					
<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2014 Total Tax Rate</b>	<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2014 Total Tax Rate</b>	<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2014 Total Tax Rate</b>	<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2014 Total Tax Rate</b>	
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>																				
<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	3.00	73,228.02	\$42,282.76			\$27,707.56	\$3,237.70
Supervisory Staff (Department Heads & Managers)	3.00	1.00	262,170.22	\$170,819.74		\$20,361.71	\$57,908.64	\$13,080.13
Police Officers (Including Superior Officers)	0.00		0.00					
Fire Fighters (Including Superior Officers)	0.00		0.00					
All Other Union Employees not listed above	0.00		0.00					
All Other Non-Union Employees not listed above	4.00	13.00	410,268.85	\$270,098.50		\$32,195.74	\$87,292.44	\$20,682.17
<b>Totals</b>	<b>7.00</b>	<b>17.00</b>	<b>745,667.09</b>	<b>\$483,201.00</b>	<b>\$0.00</b>	<b>\$52,557.45</b>	<b>\$172,908.64</b>	<b>\$37,000.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>			
Single Coverage	2.00	\$10,800.00	\$21,600.00
Parent & Child	2.00	\$18,000.00	\$36,000.00
Employee & Spouse (or Partner)			\$0.00
Family	3.00	\$29,000.00	\$87,000.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>7.00</b>	<b>\$57,800.00</b>	<b>\$144,600.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	1	\$29,000.00	\$29,000.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>1.00</b>	<b>\$29,000.00</b>	<b>\$29,000.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>8.00</b>	<b>\$86,800.00</b>	<b>\$173,600.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
BALTZ, BARBARA	3.00	\$392.00			YES
BASILE, GREGORY	22.50	\$3,967.00			YES
CARRICK, DAVID	143.75	\$29,671.00			YES
ENTEADO, THERESA	7.00	\$630.00			YES
MITCHELL, CAROLE	7.50	\$885.00			YES
RUTHERFORD, DIANNE	42.25	\$5,529.00			YES
SEER, KURT	13.50	\$1,361.00			YES
SHEAROUSE, BERNADINE	10.25	\$1,625.00			YES
VITELLI, LAUREN	16.00	\$1,911.00			YES
WALLACE, ELAINE	17.00	\$3,533.00			YES
<b>Totals</b>	282.75	\$49,504.00			
<b>Total Funds Reserved as of end of 2014</b>					
<b>Total Funds Appropriated in 2015</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$240,000.00	\$240,000.00	\$100,000.00	\$100,000.00	\$150,000.00	\$3,978,955.84
Regional School Debt	\$357,221.65	\$357,221.65	\$24,000.00	\$24,000.00	\$24,000.00	
Utility Fund Debt			\$90,000.00	\$90,000.00	\$90,000.00	\$460,000.00
0	\$4,328,955.84	\$4,328,955.84	\$5,000.00	\$5,000.00	\$5,000.00	
0						
0						
0						
0						
0						
0						
<b>Total</b>			\$219,000.00	\$219,000.00	\$269,000.00	\$4,438,955.84
<u>Municipal Purposes</u>						
Debt Authorized	\$26,952.00	\$26,952.00	\$190,000.00	\$190,000.00	\$240,000.00	\$4,438,955.84
Notes Outstanding	\$730,000.00	\$730,000.00	\$29,000.00	\$29,000.00	\$29,000.00	\$0.00
Bonds Outstanding		\$0.00	% of Total Current Year Budget <u>7.02%</u>			
Loans and Other Debt		\$0.00				
<b>Total (Current Year)</b>	\$5,683,129.49	\$4,926,177.49				
Population (2010 census)	<u>1,024</u>		<b>Description</b>			
Per Capita Gross Debt	<u>\$5,549.93</u>		<b>Debt Not Listed Above</b>			
Per Capita Net Debt	<u>\$739.21</u>		Total Guarantees - Governmental			
3 Yr. Average Property Valuation		<u>\$439,068,537.00</u>	Total Guarantees - Other			
Net Debt as % of 3 Year Avg Property Valuation		<u>0.17%</u>	Total Capital/Equipment Leases			
			Total Other			
			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>
			Rating			
			Year of Last Rating			
			<b>Mark "X" if Municipality has no bond rating</b>	<b>X</b>		

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	CAPE MAY CITY	EMS	AUTOMATIC YEARLY RENEWAL	3/1/1998	2/28/1999	billed per run
<b>Receiving</b>	CAPE MAY CITY	POLICE	RENT DEDUCTED QUARTERLY	1/1/2009	12/31/2015	\$458,185.00



**USER FRIENDLY BUDGET SECTION - Notes**

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